





WAKE UP

What do credit unions do with billions in unpaid taxes?

BILLION-DOLLAR CREDIT UNIONS ACCOUNT FOR 75% OF LOST TAX REVENUE

 Credit unions over \$1 billion in assets saw their share of the estimated credit union tax **subsidy** increase by 260 percent over the past two decades, **despite the fact they comprise only 6 percent of the total number of credit unions.**

BANK-BUYING SPREES

 60 percent of all community bank acquisitions have been initiated by credit unions over \$1 billion, on average **10 times larger than the acquired bank.**


MILLION-DOLLAR SALARIES FOR TOP EXECUTIVES

 Federal credit unions still **refuse to report** how much is paid in executive compensation.

EXTRAVAGANT OFFICE BUILDINGS

 Credit union **skyscrapers and vanity office parks** are becoming more common.

MULTI-MILLION-DOLLAR STADIUM-NAMING RIGHTS

 Credit unions are spending the tax-subsidy to **name sporting venues after themselves**, rivaling even the largest banks.

WAKE UP and take action

Credit unions pocket up to one-third of every tax-subsidized dollar. In 2018, this amounted to \$900 million that was not returned to credit union members.

VISIT [ICBA.ORG/WAKEUPWP](https://www.icba.org/wakeupwp) TO READ THE WHITE PAPER.